

Generix Group opens a door to North America by acquiring Sologlobe, a Canadian leader in logistics solutions

Paris, November 14th, 2016 – Generix Group, an editor of collaborative applications for global trade players continues its international development by taking a majority stake in Sologlobe, the Canadian leader in logistics solutions. Through this economic offensive, Generix Group will now be able to serve North American customers and local companies with its technological and business know-how.

A few months after opening a subsidiary in Russia, Generix Group continues to pursue its goal of catalyzing the transformation of world trade by focusing on Canada. "For several years, we have had many North American customers and are often consulted by leading groups onsite. Our arrival on the Canadian market was only a matter of time, and we were working on the best strategy to carry this out," explains Jean-Charles Deconninck, CEO of Generix Group.

Entry was finally achieved by taking a majority share of stock in Sologlobe, a local logistics specialist.

This strategic choice was further clarified by Jean-Charles Deconninck:

"We were looking for a company that shares our vision of entrepreneurship and innovation and is also a strong presence on the North American market. Because of its geographical implantation, expertise in the logistics domain and instinct for innovation—as materialized in R&D investments—Sologlobe was logically THE good choice for offering our customers and local economic players the tools to build world-class supply chains."

Twenty years after its creation, Sologlobe has built a solid reputation in North America in the field of warehouse management and manufacturing execution solutions (WMS and MES)—"solutions that complement the Generix offers," according to **Jean-Charles Deconninck**. The company's applications, which are known for their functional capabilities and innovation, rely on the latest data capture (barcode, RFID and speech recognition) and communication technologies.

"Because of its many advantages, the acquisition of Sologlobe will enable us to obtain a large market share in North America, the world's leading supply chain market!" emphasizes Jean-Charles Deconninck.

Starting this month, the Canadian company will begin the exclusive distribution and integration of Generix Group solutions on the North American market.

Sologlobe will also benefit from this new economic partnership.

"We were looking for a way to accelerate growth by expanding our product portfolio so that we could offer a complete supply chain solution. In addition, we need to increase our presence on the international market. Companies that are searching for ways to optimize their supply chain want an all-around platform and extended capabilities. They also want a supplier with a global solution. Joining the Generix Group family will allow us to reach these two strategic goals immediately," says Louis Veilleux, head of Sologlobe.

Sologlobe and Generix Group will keep all of their solutions. Sologlobe will also keep its name and will now be referred to as "A Generix Group Company".

About Sologlobe

Sologlobe develops and installs supply chain optimization solutions. SOLOCHAIN is a world-class system for warehouse management (WMS) and manufacturing execution (MES) used at over 150 sites throughout North America. These solutions allow manufacturers and distributors to optimize their operations from one end of their supply chain to the other. SOLOCHAIN is a web-based application that provides a scalable, flexible platform featuring the latest technologies.

About Generix Group

Generix Group is a world leader in collaborative applications for the supply chain, with more than 5,000 international clients who use the company's products on a daily basis. Generix Group is listed on Euronext Paris and is a major presence throughout Europe and in 39 other countries through its subsidiaries, partners and customers.

Press Contacts

Rumeur Publique Cédric Landu – Tel.: +33 1 55 74 52 31 <u>cedric.lan@rumeurpublique.fr</u> www.rumeurpublique.fr Generix Group Marina Detienne Communication Manager Tel: +33 1 77 45 41 80 <u>mdetienne@generixgroup.com</u> <u>www.generixgroup.com</u>